



INDEX GRUP

ANALYST PRESENTATION

11th MARCH 2025

Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

Neither Indeks Bilgisayar nor any of its managers or employees nor any other person shall have any liability whatsoever for any loss arising from the use of this presentation.

INDEX AŞ FINANCIAL & OPERATIONAL REVIEW



INDEX AŞ FINANCIAL AND OPERATIONAL REVIEW

INCOME STATEMENT (Thousand TL)



(000) TRL	12 months 2024	12 months 2023	Changes (%)
Net Sales	66.662.841	71.083.904	(6,22)
Gross Profit	3.209.515	3.907.226	(17,86)
Gross Profit Margin (%)	4,81	5,50	(12,41)
EBITDA	2.179.260	2.809.252	(22,43)
EBITDA Margin (%)	3,27	3,95	(17,28)
Operational Profit	2.079.745	2.700.035	(22,97)
Operational Profit Margin (%)	3,12	3,80	(17,87)
Financial Income /(Expenses), Net	(1.400.610)	(1.400.533)	0,01
Net Monetary Position Gain/Loss	(207.499)	(429.315)	(51,67)
Profit Before Tax	669.296	1.208.649	(44,62)
Profit margin Before Tax (%)	1,00	1,70	(40,95)
Tax Expenses	(359.980)	(613.659)	(41,34)
Net Profit	327.994	733.761	(55,30)
Net Profit Margin (%)	0,49	1,03	(52,34)

INDEX AŞ FINANCIAL AND OPERATIONEL REVIEW

SUMMARIZED BALANCE SHEET (Thousand TL)

Assets	31.12.2024	(%)	31.12.2023	(%)	Changes (%)	Liabilities & Capital	31.12.2024	(%)	31.12.2023	(%)	Changes (%)
Current Assets	20.395.150	86,7%	23.078.802	92,1%	(11,6)	Short Term Lia.	17.465.311	74,2%	19.926.425	79,6%	(12,4)
Cash	4.480.386	19,0%	4.497.927	18,0%	(0,4)	Financial Lia.	2.366.262	10,1%	2.446.338	9,8%	(3,3)
Trade Receivables	12.450.809	53,0%	13.267.028	53,0%	(6,2)	Trade Payables	14.161.005	60,3%	15.790.191	63,0%	(10,3)
Inventories	2.369.834	10,1%	2.981.353	11,9%	(20,5)	Provisions for Tax	503.626	2,1%	735.853	2,9%	(31,6)
Inventories in Transit	523.273	2,2%	319.921	1,3%	63,6	Prov. for Other Pay.	201.626	0,9%	362.144	1,4%	(44,3)
Other (*)	570.848	2,4%	2.012.573	8,0%	(71,6)	Other	232.792	1,0%	591.899	2,4%	(60,7)
Non-Current Assets	3.133.603	13,3%	1.967.190	7,9%	59,3	Long Term Lia.	985.133	4,2%	188.953	0,8%	421,4
Trade Receivables	2.488.523	10,6%	1.755.991	6,9%	41,7	Long Term Lia.	473.959	2,0%	29.444	0,1%	1.509,7
Right of Use Assets	513.817	2,2%	105.499	0,4%	387,0	Prov. for Empl. Trm. Ind.	194.460	0,8%	24.272	0,1%	701,2
Investments Valued by Equity M.	0	0,0%	0	0,0%	0,0	Deferred Tax	316.714	1,3%	135.237	0,5%	134,2
Other	131.263	0,6%	105.700	0,4%	24,2	Shareholders' Equity	5.078.309	21,6%	4.930.614	19,7%	3,0
Total Assets	23.528.753	100%	25.045.992	100%	(6,1)	Total Lia & Shareholders' E.	23.528.753	100%	25.045.992	100%	(6,1)

(*) In Other line, 928,3 mio TL Financial Investments consist of Currency Protected Saving. When adding this amount to cash, total cash raised to 5.426 mio TL.

INDEX AŞ FİNANCIAL AND OPERATIONAL REVIEW

NET FINANCIAL DEBT (000 TL)



FINANCIAL RATIOS



LIQUIDITY RATIOS	31.12.2024	31.12.2023
Current Ratio	1,17	1,16
Quick Ratio	1,00	0,99
THE WORKING CAPITAL RATIOS (*)	31.12.2024	31.12.2023
Receivables Days	62	58
Payables Days	74	77
Inventory Days	18	18
FINANCIAL STRUCTURE RATIOS	31.12.2024	31.12.2023
Capital / Total Liabilities & Capital	21,58%	19,69%
Short T. Debts / Total Liabilities & Capital	74,23%	79,56%
Long T. Debts / Total Liabilities & Capital	4,19%	0,75%
Financial Debts / Total Debts	15,39%	12,31%
PROFITABILITY RATIOS	31.12.2024	31.12.2023
Gross Profit Margin	4,81%	5,50%
Operational Profit Margin	3,12%	3,80%
Net Profit / Sales	0,49%	1,03%
Profit Margin Before Tax	1,00%	1,70%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

THANK YOU